

CHINESE ECONOMISTS SOCIETY INC.
733 15th Street, Northwest
Washington, DC 20005

Balance Sheet

As of October 2007

10/2/2008
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Assets

Current Assets		
Bank Accounts-Normal		
Checking Account-XB Zhang	\$27,514.37	
Checking Account-Shumin Bao	\$1,296.16	
Checking Account-Haizheng Li	\$23,016.55	
Checking Account-First Nat Lin	\$8,217.91	
Checking Account-Yin	\$24,869.41	
Checking Account-Gordon Liu	\$13,491.86	
Total Bank Accounts-Normal		\$98,406.26
Saving Account		
Saving Account-Fidelity Reserv	\$43,224.68	
Saving Account-Haizheng Li	\$5,013.91	
Total Saving Account		\$48,238.59
Investments		
Mutual Fund-Fidelity Blue Chip	\$15,295.27	
Mutual Fund-Fidelity Contra	\$18,638.53	
Mutual Fund-Fidelity Low Price	\$25,433.78	
Mutual Fund-Fidelity Div Grwth	\$7,148.44	
Mutual Fund-Fidelity Spartan	\$423,912.44	
Total Investments		\$490,428.46
Total Current Assets		\$637,073.31
Total Assets		<u>\$637,073.31</u>

Liabilities

Equity

Prior Year's Surplus	\$163,343.67	
Unrealized Gain/Loss in Assets	\$75,806.00	
Retained Earnings	\$302,249.88	
Current Year Earnings	\$95,673.76	
Total Equity		<u>\$637,073.31</u>
Total Liability & Equity		<u>\$637,073.31</u>