

Profit & Loss Statement

November 2006 through October 2007

10/2/2008  
1:45:50 PM

---

Income		
Direct Public Support Income		
Contribution Income-UNC	\$3,000.00	
Contribution Income-Chow	\$167,600.00	
Contribution Income-Haizheng L	\$32,820.00	
Contribution Income-Hunan Univ	\$22,705.00	
Contribution Income-Lincoln In	\$10,000.00	
Contribution Income-Elsevier	\$9,000.00	
Contribution Income-Geroge Tec	\$5,000.00	
Contribution Income-Tsinghua	\$5,000.00	
Contribution Income-SM Bao	\$25,640.71	
Membership Dues-XB Zhang	\$600.00	
Membership Dues-Haizheng Li	\$24,076.66	
Membership Dues-SM Bao	\$5,690.00	
Total Direct Public Support Income	<u>\$311,132.37</u>	
Total Income		<u>\$311,132.37</u>
Cost of Sales		
Gross Profit		<u>\$311,132.37</u>
Program Services Expenses		
Program Services Expenses		
Printing & Publications	\$5,377.57	
Conference & Seminar Expenses	\$131,796.73	
Legal & Accounting	\$2,950.00	
Honorarium & Awards	\$56,153.40	
Outside Service	\$22,858.80	
Subscription & dues	\$2,706.00	
Bank Charges	\$201.95	
Travel Expenses	\$1,823.60	
Total Program Services Expenses	<u>\$223,868.05</u>	
Management & General Expenses		
Office Expenses	\$5,051.59	
Total Management & General Expenses	<u>\$5,051.59</u>	
Total Program Services Expenses		<u>\$228,919.64</u>
Operating Profit		<u>\$82,212.73</u>
Other Income		
Interest Income		
Interest income-Haizheng Li	\$13.91	
Dividend Income-Fidelity	\$9,161.66	
Dividend Income-Vanguard	\$61.05	
Captial Gain/(Loss)		
Captial Gain/Loss-Short Term	\$245.18	
Capital Gain/Loss-Long Term	\$3,979.23	
Total Other Income		<u>\$13,461.03</u>
Other Expenses		
Net Profit / (Loss)		<u>\$95,673.76</u>